

Roslyn Union Free School District
Business Office
Projection of June 30, 2019 Fund Balance

ESTIMATE AS OF 3-29-19:

2017-2018 FUND BALANCE:	Actual Amount
RESERVED FOR ENCUMBRANCES	417,529
RESERVED FOR EMPLOYEE BENEFITS ACCRUED LIABILITY	144,125
RESERVED FOR REPAIRS	1,118,626
RESERVED FOR WORKERS COMPENSATION	516,296
RESERVED FOR CAPITAL IMPROVEMENTS	12,038,404
RESERVED FOR RETIREMENT SYSTEM CONTRIBUTIONS	7,358,222
RESERVED FOR UNEMPLOYMENT BENEFITS	1,513,932
DESIGNATED / APPROPRIATED FUND BALANCE	110,000
UNRESERVED / UNDESIGNATED FUND BALANCE	4,398,398
TOTAL FUND BALANCE JUNE 30, 2018:	\$27,615,532
LESS: 2018-19 APPROPRIATED FUND BALANCE:	110,000
TOTAL FUND BALANCE JULY 1, 2018:	\$27,505,532

ITEMIZED REVENUE 2018-19	Budgeted	Projected	Variance Favorable (Unfavorable)
PILOT REVENUES:	a		
CONTINUING EDUCATION TUITION	\$5,455,320	\$5,512,707	\$57,387
DAY SCHOOL TUITION (SPECIAL EDUCATION & HILLTOP ACADEMY)	\$300,000	\$322,237	\$22,237
INTEREST AND EARNINGS:	c		
PROPERTY RENTAL AND INSURANCE RECOVERY:	\$1,700,000	\$1,903,221	\$203,221
RECOVERY OF MISAPPROPRIATED FUNDS	\$250,000	\$411,272	\$161,272
REFUND OF PRIOR YEAR'S EXPENSE/ UNCLASSIFIED REVENUE:	d		
STATE AID	\$150,000	\$153,347	\$3,347
OTHER (GIFTS, SALE OF SCRAP, MISCELLANEOUS)	\$0	\$0	\$0
APPROPRIATED FUND BALANCE AND RESERVES	\$0	\$146,904	\$146,904
	g		
	\$6,478,021	\$5,732,123	(\$745,898)
	h		
	\$0	\$160,450	\$160,450
	i		
	\$2,427,000	\$3,162,021	\$735,021
	j		
SUB-TOTAL (2018-2019 REVENUE EXCLUDING TAX LEVY):	\$16,760,341	\$17,504,281	743,940
PROPERTY TAX LEVY (INCLUDING STAR)	\$93,199,626	\$93,199,626	\$0
TOTAL REVENUE	\$109,959,967	\$110,703,907	\$743,940

EXPENDITURES 2018-2019 (Estimated)				
Contract Salaries Certified (00,10,20,28,30,38,50,52,58)	a	\$42,119,994	\$42,069,572	\$50,422
Other Certified Salaries (11,21,29,31,39,40,51,53,55,56,57,59)	b	\$3,123,073	\$2,707,320	\$415,753
Contract Salaries Classified (60,62,64,66,68)	c	\$11,568,396	\$10,951,775	\$616,621
Other Classified Salaries (61,63,65,67,69)	d	\$1,252,899	\$1,261,851	(\$8,952)
Furniture and Equipment (2xx)	e	\$1,654,924	\$1,325,723	\$329,201
Utilities (421 through 429)	f	\$1,642,031	\$1,393,367	\$248,664
Legal Services (442)	g	\$347,500	\$315,622	\$31,878
Tuition and Textbooks (471,472,473,474,480,481)	h	\$1,118,921	\$1,417,007	(\$298,086)
BOCES Services (490)	i	\$3,106,409	\$3,915,494	(\$809,085)
All Other Contract Services, Materials and Supplies (4xx)	j	\$7,594,003	\$6,575,222	\$1,018,781
Debt Service Principal (600) & Interest (700)	k	\$4,936,365	\$4,567,478	\$368,887
Employee Benefits (800)	l	\$29,665,452	\$27,810,787	\$1,854,665
Interfund Transfers (9xx)	m	\$1,830,000	\$1,678,057	\$151,943
Total		\$109,959,967	\$105,989,275	\$3,970,692

NET VARIANCE REVENUES AND EXPENDITURES: \$4,714,632